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Deal of the week

Companies join for 2-building purchase

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Bayport North Distribution Center II, a 772,500-square-foot project, has been purchased.

MOUNTAIN WEST INDUSTRIAL PROPERTIES

Mountain West Industrial Properties and American National Insurance Co. have teamed up to buy another property with the acquisition of Bayport North Distribution Center II.

The two-building project was recently developed by Vantage Cos. at Fairmont Parkway and Underwood Drive in La Porte. Vantage Cos. has been retained to manage and lease the project.

The buildings contain 772,500 square feet and are 17 percent leased after a deal with St. George Trucking & Warehousing of Texas.

Last October, Colorado-based Mountain West and Galveston-based American National acquired the Cedar Crossing Distribution Center in Baytown from Vantage. The project is now

fully leased.

Mountain West's other holdings here include Kirby Business Center, Colony Crossing Business Center and Beltway Antoine Business Center.

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